



Professional Indemnity Policy Schedule

Policy Number:	6000012438	
Insured:	Individual personal trainers and REPs Group Exercise instructors who are registered members of Exercise Association of New Zealand Incorporated and Registrar of Exercise Professionals Ltd only	
Policy Wording:	NZI Professional Indemnity PI0618	
Period of Insurance:	From: 1 October 2020 - 4pm local time To: 1 October 2021 - 4pm local time	
Professional Business:	Personal trainers and REPs Group Exercise instructors including ancillary nutrition advice and physical rehabilitation	
Retroactive Date:	01-Oct-2003	
Territorial Limits:	New Zealand, Australia	
Jurisdictional Limits:	New Zealand	
Automatic Policy Extensions:	Fair Trading Act 1986 Defamation Intellectual Property Joint Venture Liability Dishonesty of Employees Loss of Documents Consultants and Sub-Contractors Fiduciary Duty Continuous Cover Clause Outgoing Principals, Partners, Directors and Employees Severability Acquisitions and Creations Previous Subsidiaries Run-Off Automatic Reinstatement Costs of Representation	Included Included Included Included Included Included Included Included Included Included Included Included Included Included Included Included
Limit of Indemnity:	\$2,000,000 each and every Claim and \$6,000,000 in the aggregate	
Excess:	\$2,000 each and every Claim	
Premium:	As agreed	



Endorsements

Policy Number	Name of Insured
6000012438	Individual personal trainers and REPs Group Exercise instructors who are registered members of Exercise Association of New Zealand Incorporated and Registrar of Exercise Professionals Ltd only

Excess Applying to Legal Costs.

It is noted and agreed that paragraph 2 of General Condition 6.4 of the Policy is deleted and replaced with the following:

The Excess applies to any Costs and Expenses incurred with the written consent of Lumley in defence or settlement of any Claim. The Excess does not apply to the Costs and Expenses incurred by Lumley to determine indemnity under the Policy.

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the above mentioned Policy other than as above stated.

Group Exercise Endorsement.

The indemnity provided under this Policy in respect of any Insured who is REPs Registered as a Group Exercise (Pre-Choreographed) professional is limited to liability arising from their activities as a Group Exercise instructor and excludes any liability arising from personal training.

'Group Exercise' is defined as the provision of physical instruction to a group of gym participants in a scheduled class environment where there is no individualised instruction. The definition of Group Exercise excludes personal training to multiple individuals concurrently.



Date of Issue 15 October 2020

Underwritten by NZI, a business division of IAG New Zealand Limited

Financial Strength Rating

NZI is a business division of IAG New Zealand Limited (IAG). IAG has received a financial strength rating of AA- from Standard & Poor's (Australia) Pty Ltd, an approved rating agency. A rating of AA- means IAG has a 'very strong' claims-paying ability, as you can see in the scale below.

The ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

The rating scale is:

AAA	(Extremely Strong)	BBB	(Good)	CCC	(Very Weak)	D	(Default)
AA	(Very Strong)	BB	(Marginal)	CC	(Extremely Weak)	R	(Regulatory Supervision)
A	(Strong)	B	(Weak)	SD	(Selective Default)	NR	(Not Rated)

The rating scale above is in summary form. A full description of this rating scale can be obtained from <http://www.standardandpoors.com>